



Information for the Issuance of Shares

The offer is open to individuals over the age of 16, trust funds, Self-invested Personal Pension Plans, nominee services and corporate entities, groups and associations. The following sets out some of the terms of becoming a member and investor of the Biodynamic Land Trust Limited. The full Rules are available on our website or on request.

Legal information

The Biodynamic Land Trust is a charitable Community Benefit Society, registered with the Financial Conduct Authority (FCA), no 31448R, charity no XT33649, incorporated in November 2011. This invitation to subscribe for shares in the Biodynamic Land Trust Ltd is not regulated by the Financial Services and Markets Act 2000 or subsidiary regulations; this means that you have no right of complaint to an ombudsman. A community benefit society is registered with but not authorised by the Financial Conduct Authority and therefore the money you pay for your shares is not safeguarded by any depositor protection scheme or dispute resolution scheme. See www.communityshares.org.uk for further information about community shares.

Voting

Membership of the Society is afforded to holders of ordinary community shares. The BDLT operates on a one member, one vote principle regardless of the size or value of the member's shareholding. Joint shareholders only have one vote (the first named).

Interest

There is no interest payable on its shares. The modest income from rent goes towards basic administration and meet the social and environmental objectives; the return on shares is social and environmental. Biodynamic Farm businesses do well to make a modest surplus and the BDLT's objective is to provide long-term land access at reasonable rents.

Nomination options

In the event of the death of a shareholder, the repaid value of the shares will normally be added to the estate for probate purposes. For investments of up to £5,000 you may nominate a recipient for the value of the shares and thus (under current legislation) remove the value of the shares (up to £5,000) from your estate for probate (but not tax) purposes.

Value of shares

Shares cannot be sold or traded and there is no prospect that they will increase in worth beyond their nominal value. The value of your shares may fall. In some circumstances the directors may need to write down the value of shares. Should you then wish to withdraw your shares, you will receive only the written down value of those shares.



Withdrawal of shares

The Society's rules allow for the withdrawal of funds subject to up to 180 days' notice; a reserve is kept against withdrawals. The Directors reserve the right to suspend withdrawals, should there be insufficient funds to make repayments.

Your Promises to Us

Your application

You cannot withdraw your application for shares once we have received your application form. The Directors do not have to accept your application for shares. They may decide not to issue shares to you or may issue fewer shares than you have asked for. They do not need to give a reason for their decision.

Your payment

The directors may cash your cheque as soon as it is received. The BDLT will hold your funds in trust until the Board of Directors consider your application. The Directors will return your money to you within 28 days of making their decision if they decide not to accept your application. If the Share Offer falls short or for some other reason the project fails, your investment will be returned. Acknowledgement will be made by email or post within 15 working days of receipt.

Your membership

Share certificates will be issued and your name put on the Share and Membership Register subject to completion and acquisition of this land.

Money laundering

The Directors of BDLT may request an investor to verify their identity for anti-money laundering purposes.

Data protection

Data provided by you on this form will be stored within a computerised database and held in accordance with the Data Protection Act. This data will only be used for Biodynamic Land Trust purposes and will not be disclosed to any third parties.

Electronic communications

You agree that BDLT may communicate with you by electronic means, via email, its website and by post when applicable.